



**PSB
Alliance**
Transforming Together

Corrigendum 1

For

RFP for Empanelment of Legal Consultants

**(RFP Ref. No. PSBA/RFP/LEGAL CNSLT/2025-26/043 dated
05/06/2025)**

Date: 17/06/2025

**PSB ALLIANCE PVT. LTD., UNIT 1, 3rd FLOOR, VIOS
COMMERCIAL TOWER, NEAR WADALA TRUCK TERMINAL,
WADALA EAST,
MUMBAI – 400037**

1. Revised Clauses

In reference to the RFP for Empanelment of Legal Consultant vide Tender No. PSBA/RFP/LEGAL CNSLT/2025-26/043 dated 05/06/2025, the following clauses are amended:

#	Clauses Reference	Original Clause	Revised Clause
1.	Section 3.2: Contact Duration	Period of empanelment will be for three years.	Period of empanelment will be for three years.
	Section 5: Evaluation of Bids	Period of empanelment will be for two years.	
2.	Section 4: Eligibility Criteria – Point No. 1	The Consultant should be a company registered under Companies Act, 1956 / 2013 / LLP Act, 2008/ partnership / proprietorship firm, in India and operating in the field of legal advisory for at least 10 years as on the date of RFP. The bidder should not be individual/ HUF etc.	Any firm under Indian Partnership Act, 1932 gets converted to a Limited Liability Partnership under the Limited Liability Partnership Act, 2008 with a change in legal structure and continuing the same legal practice, the total experience of such a firm if crosses 10 years can be considered eligible.
3.	Section 4: Eligibility Criteria- Point No. 3	The Bidder should have an average annual turnover of Rs. 5 Crores per year during the last three financial years (2022-23, 2023-24 & 2024-25)	An Auditors / CA certificate clearly specifying the annual turnover for each of the last three financial years (2022-23, 2023-24 & 2024-25) will suffice. Bidders may submit copy of CA Certificate for the FY 2024-25 with the provisional/ unaudited figures. However, Bidders are required to submit an undertaking confirming that once the audited financials are ready
4.	Section 4: Eligibility Criteria- Point No. 4	The Bidder should be profitable in each of the last three financial years (i.e., 2022-23, 2023-24 & 2024-25)	

			for FY 2024-25, they will provide the CA / Auditors certificate for the same.
5.	Section 4: Eligibility Criteria- Point No. 9	The bidder should have acted as a legal consultant /counsel for at least 2 large transactions (100 crores and above) for Scheduled commercial banks in India.	Original clause stands.
6.	Section 6: 6.5 Instructions to the Bidders	Bidders have to submit the softcopy of RFP response in a Pen-Drive, which is superscribed as "Request for Proposal (RFP) for Empanelment of Legal Consultants in response to RFP PSBA/TENDER/LEGAL CNSLT/2025-26/043 dated 05 th June 2025". In case of any mismatch between the softcopy and hardcopy of the RFP response, the hardcopy of RFP response will be treated as valid response and relied upon.	Bidders have to submit the soft copy of RFP response in a Pen-Drive along with the hard copy of the bid.